

**Urban Renewal Board Agenda**  
**The Goss Opera House – 100 E Kemp Ave**  
**April 12<sup>th</sup>, 2018**  
**12:00 PM**

1. Call to Order
2. Approval of Agenda
3. Financial Report
4. Old Business
  - a. Speaker Update
  - b. Streetscaping Update
  - c. Urban Renewal Board Bylaws
5. New Business
  - a. Urban Renewal Board Mission Statement
  - b. Friends of the Goss Vote of Support
6. Future agenda items
7. Adjournment

**Urban Renewal Loans**

<b>03/31/2018</b>	<b>55,496.41</b>	<b>Balance</b>
<b>Outstanding Loan Applications</b>	-	
<b>Total Available for Loans</b>	<b>77,117.68</b>	

7 Loans to 6 businesses make up the total amount due

**Detail on Urban Renewal Loans**

**Length of Loans:**

3 year	6
5 year	1

**Payments Due:**                      **\*\*Principal Balance only**

<u>Amount</u>	<u>Year</u>	<u>No. of Loans</u>
10,709.58	2019	3
44,786.83	2020	4
<u>55,496.41</u>		

**Banks holding Loans:**

<u>Bank</u>	<u>No. of Loans</u>
Great Western	2
First Premier	3
Dacotah	1
Reliabank	1

BALANCE SHEET

AS OF: MARCH 31ST, 2018

272-URBAN RENEWAL FUND

ACCOUNT# TITLE

ASSETS

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10100	CASH BALANCE	9,585.15	
10101	RESTRICTED CASH	77,117.68	
12100	SPEC ASSESSMENTS REC-CURR	0.00	
12200	SPEC ASSESSMENTS REC-DELIQ	366.38	
12300	SPEC ASSESSMENTS REC-DEFERRED	0.00	
12800	LOANS RECEIVABLE	55,496.41	
13202	DUE FROM OTHERS	0.00	
13500	INTEREST REC-INVESTMENTS	<u>181.00</u>	
			<u>142,746.62</u>

TOTAL ASSETS 142,746.62

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LIABILITIES

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20100	CLAIMS PAYABLE	0.00	
20900	DUE TO OTHER FUNDS	0.00	
21700	TAXES PAYABLE	0.00	
21701	INSURANCE BENEFITS PAYABLE	0.00	
21702	RETIREMENT BENEFITS PAYABLE	0.00	
21703	FLEX BENEFITS PAYABLE	0.00	
21709	OTHER W/H PAYABLE	0.00	
21711	1 1/2 SALES TAX PAYABLE	0.00	
21712	2 1/2 EXCISE TAX PAYABLE	0.00	
21714	4.5 1/2 SALES TAX PAYABLE	0.00	
21716	6.5 1/2 SALES TAX PAYABLE	0.00	
21717	7 1/2 SALES TAX PAYABLE	0.00	
22200	SPEC ASSESSMENTS-DEFERRED REV	0.00	
22400	DEFERRED REVENUE	181.00	
22401	OTHER DEFERRED REVENUE	<u>0.00</u>	
	TOTAL LIABILITIES		<u>181.00</u>

EQUITY

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25802	RESERVE FOR URBAN RENEWAL LOAN	77,117.68	
27000	FUND BALANCE	<u>64,062.91</u>	
	TOTAL BEGINNING EQUITY		141,180.59

TOTAL REVENUE 1,385.03

TOTAL EXPENSES 0.00

TOTAL REVENUE OVER/(UNDER) EXPENSES 1,385.03

TOTAL EQUITY & REV. OVER/(UNDER) EXP. 142,565.62

TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. 142,746.62

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REVENUE AND EXPENSE REPORT (UNAUDITED)  
AS OF: MARCH 31ST, 2018

272-URBAN RENEWAL FUND

URBAN RENEWAL FUND

	CURRENT BUDGET	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUES</u>					
<u>INTERGOVERNMENTAL</u>					
36320-33407 DEADWOOD FUND GRANT	0.00	0.00	0.00	0.00	0.00
SUBTOTAL INTERGOVERNMENTAL	0.00	0.00	0.00	0.00	0.00
<u>MISCELLANEOUS</u>					
36320-36100 INTEREST EARNED	500.00	35.95	224.97	44.99	275.03
36320-36200 RENTALS-BUILDINGS	0.00	200.00	600.00	0.00	(600.00)
36320-36301 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00
36320-36302 INT./PENALTY	0.00	0.00	0.00	0.00	0.00
36320-36700 DONATIONS	0.00	0.00	0.00	0.00	0.00
36320-36909 OTHER MISC. REVENUE	0.00	0.00	0.00	0.00	0.00
36320-36912 PRINCIPAL COLLECT BY BANK	0.00	0.00	0.00	0.00	0.00
36320-36913 INTEREST COLLECT BY BANK	1,500.00	113.99	474.60	31.64	1,025.40
SUBTOTAL MISCELLANEOUS	2,000.00	349.94	1,299.57	64.98	700.43
<u>OTHER FINANCING SOURCES</u>					
36320-39113 TRANS IN - BBB SALES TAX	0.00	0.00	0.00	0.00	0.00
SUBTOTAL OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE - URBAN RENEWAL FUND	2,000.00	349.94	1,299.57	64.98	700.43

EXPENDITURES

PERSONNEL SERVICES

46320-41102 TEMPORARY SALARIES	0.00	0.00	0.00	0.00	0.00
46320-41200 OASI-EMPLOYER CONTR.	0.00	0.00	0.00	0.00	0.00
46320-41300 RETIREMENT AND PENSIONS	0.00	0.00	0.00	0.00	0.00
46320-41400 WORKMEN'S COMP INSURANCE	0.00	0.00	0.00	0.00	0.00
SUBTOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00

CURRENT EXPENDITURES

46320-42104 INSURANCE PREMIUMS	0.00	0.00	0.00	0.00	0.00
46320-42201 WBA DIRECTOR	0.00	0.00	0.00	0.00	0.00
46320-42207 PROFESSIONAL FEES	0.00	0.00	0.00	0.00	0.00
46320-42300 PUBLICATION & REC. FEES	0.00	0.00	0.00	0.00	0.00
46320-42501 EQUIP. MAINTENANCE	0.00	0.00	0.00	0.00	0.00
46320-42502 BLDG. MAINTENANCE	0.00	0.00	0.00	0.00	0.00
46320-42504 MAINTENANCE OF OTHER	0.00	0.00	0.00	0.00	0.00
46320-42600 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00
46320-42601 CLEANING SUPPLIES	0.00	0.00	0.00	0.00	0.00
46320-42617 CLEANING SERVICE	0.00	0.00	0.00	0.00	0.00
46320-42618 POSTAGE	0.00	0.00	0.00	0.00	0.00
46320-42620 OTHER SUPPLIES	0.00	0.00	0.00	0.00	0.00
46320-42701 TRAVEL EXP. PERSONNEL	0.00	0.00	0.00	0.00	0.00
46320-42800 UTILITIES	0.00	0.00	0.00	0.00	0.00
SUBTOTAL CURRENT EXPENDITURES	0.00	0.00	0.00	0.00	0.00

CITY OF WATERTOWN  
 REVENUE AND EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31ST, 2018

272-URBAN RENEWAL FUND  
 URBAN RENEWAL FUND

	CURRENT BUDGET	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>CAPITAL EXPENDITURES</u>					
46320-43944 UPTOWN PROJECTS	0.00	0.00	0.00	0.00	0.00
SUBTOTAL CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
<u>OTHER EXPENDITURES</u>					
46320-45651 FLOWER PROJECT	0.00	0.00	0.00	0.00	0.00
46320-45654 URBAN RENEWAL LOANS	0.00	0.00	0.00	0.00	0.00
SUBTOTAL OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00
 TOTAL EXPENDITURES - URBAN RENEWAL FUND	 0.00	 0.00	 0.00	 0.00	 0.00
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REVENUE OVER/(UNDER) EXPENDITURES	2,000.00	349.94	1,299.57	64.98	700.43
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REVENUE AND EXPENSE REPORT (UNAUDITED)

AS OF: MARCH 31ST, 2018

272-URBAN RENEWAL FUND

URBAN RENEWAL

	CURRENT BUDGET	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUES</u>					
<u>MISCELLANEOUS</u>					
37400-36100 INTEREST EARNED	0.00	0.00	0.00	0.00	0.00
37400-36200 RENTALS-BUILDINGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
SUBTOTAL MISCELLANEOUS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUE - URBAN RENEWAL	0.00	0.00	0.00	0.00	0.00
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REVENUE OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00
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CITY OF WATERTOWN  
REVENUE AND EXPENSE REPORT (UNAUDITED)  
AS OF: MARCH 31ST, 2018

272-URBAN RENEWAL FUND  
URBAN RENEWAL

	CURRENT BUDGET	CURRENT PERIOD	YEAR-TO-DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
FUND TOTAL REVENUES	2,000.00	349.94	1,299.57	64.98	700.43
FUND TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	2,000.00	349.94	1,299.57	64.98	700.43

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